GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:800
ANSWERED ON:05.12.2003
MEASURES TO ATTRACT FDI
IQBAL AHMED SARADGI

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have any proposal to introduce policy measures to attract foreign direct investment in research and development;

(b) if so, the details in this regard; and

(c) the time by which it is likely to come into force?

Answer

Minister of State in the Ministry of Finance (Shri Anandrao V. Adsul)

(a) to (c) Government has put in place a liberal FDI policy andmost of the sectors have been placed under the automatic route, except for a small negative list. FDI policy is reviewed on anon-going basis. The reviewing authority considers various aspects of FDI including equity cap, entry route and sectoral guidelines.